Take Charge America Introduces Financial Wellness Program to Help Companies Provide Financial Education, Assistance to Employees

*Take Charge America’s financial counseling services strengthen Employee Assistance Programs, improving employee productivity, morale and retention*

PHOENIX – (April 17, 2014) – Take Charge America, Inc., a national nonprofit agency providing financial education and counseling services, has introduced Financial Wellness, a program employers can use to increase employee engagement, retention and productivity through financial education and assistance.

Financial Wellness is designed to enhance existing and new Employee Assistance Programs (EAP), providing workers with resources to improve their financial outlooks, overcome financial challenges throughout various life stages, and identify solutions to eliminate debts.

According to PwC’s 2014 Employee Financial Wellness Survey, 24 percent of American employees admit personal finances have been a distraction at work, and 60 percent of Gen Y employees report financial stress.

“Financial Wellness enables companies to better support employees who are experiencing financial stress,” says Mike Sullivan, chief education and operations officer for Take Charge America. “Financial stress impacts all facets of our lives, including the workplace. Financial Wellness helps companies get to the root of a problem that causes productivity and engagement issues, offering employees much-needed education and even a path toward financial independence and security.”

Take Charge America’s Financial Wellness features include:

- Interactive, onsite presentations about overcoming financial challenges and achieving financial goals
- Opportunities for employees to meet with an onsite credit counselor and housing counselor
- Employee access to an online portal with a customized budget, interest rate calculator and educational resources
- Employee discounts on debt management, student loan counseling and housing counseling services
- Financial workshops and one-on-one support in the event of workforce reduction

Financial Wellness is customizable for small, medium and large enterprises. Discounted programs are available for nonprofit organizations.
“The financial health and wellness of a workforce can have a direct impact on a company’s bottom line,” said Sullivan. “Education and one-on-one financial assistance can help companies reduce wage garnishments, stabilize staff productivity and improve morale and retention.”

Companies interested in learning how Financial Wellness fits in an EAP can visit http://financialwellness.takechargeamerica.org or contact Take Charge America at wellness@takechargeamerica.org or (866) 750-9612.

About Take Charge America, Inc.

Founded in 1987, Take Charge America, Inc. is a nonprofit agency offering financial education and counseling services, including credit counseling, debt management, student loan counseling, housing counseling and bankruptcy counseling. It has helped more than 1.6 million consumers nationwide manage their personal finances and debts. To learn more, visit www.takechargeamerica.org or call (888) 822-9193.

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